

**Draganfly Investments Limited  
(the "Company")**

**Net Asset Value**

The Company's unaudited Net Asset Value as at 28<sup>th</sup> August 2009 was £1,644,309.25 resulting in a Net Asset Value per ordinary share of 1.44p

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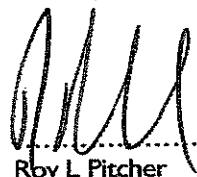
Included within this are shares in a private company which has recently issued additional shares at a deeply discounted price. Consequently, the directors of Draganfly have valued their holding in this stock at the lower price. This has resulted in a reduction of the carrying value of this stock of £477,300 which is reflected in the lower overall Net Asset Value of the Company for August 2009.

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Draganfly Investments Limited

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Roy L Pitcher  
Director  
Draganfly Investments Limited

10 September 2009