

Draganfly Investments Limited
(the "Company")

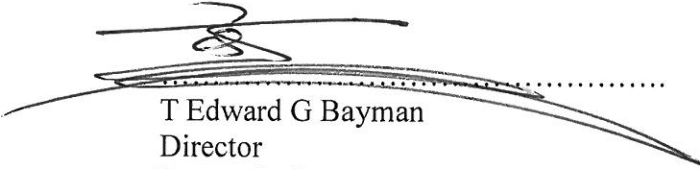
Net Asset Value

The Company's unaudited Net Asset Value as at 30 April 2011 was £1,181,896.23 resulting in a Net Asset Value per ordinary share of £1.03p.

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T Edward G Bayman
Director
Draganfly Investments Limited

4 May 2011