

**Draganfly Investments Limited  
(the "Company")**

**Net Asset Value**

The Company's unaudited Net Asset Value as at 31<sup>st</sup> January 2008 was £3,206,593.27 resulting in a Net Asset Value per ordinary share of £2.81 p.

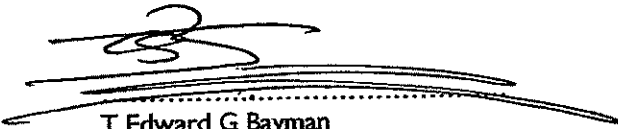
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T Edward G Bayman  
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Draganfly Investments Limited

4 February 2008