

Draganfly Investments Ltd ("the Company")
Notifiable Interest

Notification of major interests in shares - the following information has been received by the Company.

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Draganfly Investments Ltd

2. Reason for the notification

An acquisition or disposal of voting rights

3. Full name of person(s) subject to the notification obligation:

William Aldwin Soames

4. Full name of shareholder(s) (if different from 3):

As 3.

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

22 October 2007

6. Date on which issuer notified:

22 October

7. Threshold(s) that is/are crossed or reached:

18%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using ISIN CODE	Situation previous to Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B0792929			20,600,000	20,600,000		18%	N/A

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted	% of voting rights
NIL				

Total (A+B)

Number of voting rights	% of voting rights
20,600,000	18%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

10. Name of the Proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Not disclosed

15. Contact telephone number:

Not disclosed

26 October 2007

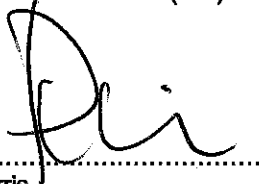
Enquiries

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A handwritten signature in black ink, appearing to read 'Peter Harris', written over a horizontal dotted line.

**Peter Harris
Director
Draganfly Investments Limited**