

**Draganfly Investments Ltd ("the Company")**  
**Notifiable Interest**

Notification of major interests in shares - the following information has been received by the Company.

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Draganfly Investments

2. Reason for the notification

Initial Disclosure

3. Full name of person(s) subject to the notification obligation:

Rensburg Sheppards Investment Management Limited

4. Full name of shareholder(s) (if different from 3):

N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

23 May 2007

6. Date on which issuer notified:

24 May 2007

7. Threshold(s) that is/are crossed or reached:

3%

8. Notified details:

Nominee Holdings

Class/type of shares if possible using ISIN CODE	Situation previous to Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary shares GB00B0792929	0	0			3,458,333		3.03%

**B: Financial Instruments**

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted	% of voting rights

Total (A+B)

Number of voting rights	% of voting rights
3,458,333	3.03%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Client holdings registered in the name of Nominee companies 100% owned by Rensburg Sheppards Investment Management Limited

10. Name of the Proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

N/A

15. Contact telephone number:

N/A

A: Identity of the person or legal entity subject to the notification obligation

1. Full Name

Rensburg Sheppards Investment Management Limited

2. Contact address (registered office for legal entities)

Quayside House, Canal Wharf, Leeds, LS11 5PU

3. Phone Number

0113 259 5872

4. Other useful information

Mike Rigby (Head of Compliance)

B: Identity of the notifier, if applicable

1. Full Name

Philip Martin Beardwell

2. Contact address

2 Gresham Street, London, EC2V 7QN

3. Phone Number

020 7597 1356

4. Other useful information

Compliance Officer

C: Additional Information

This disclosure is made by Rensburg Sheppards Investment Management Limited based on Nominee holdings in accordance with DTR 5.2.1(F)

1 June 2007



Heather Bestwick

On behalf of Walkers Secretaries Limited - Company Secretary  
Draganfly Investments Limited