

The Companies (Jersey) Law 1991 (as amended)

Memorandum of Association
of
DRAGANFLY INVESTMENTS LIMITED

("Company")
a par value company

Interpretation

1. Words and expressions contained in this Memorandum of Association have the same meanings as in the Law.

Company name

2. The name of the Company is Draganfly Investments Limited.

Type of company

3. The Company is a public company.
4. The Company is a par value company.

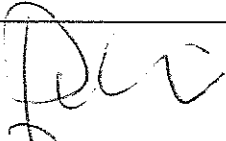
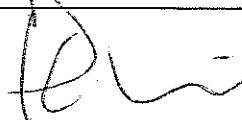
Share capital

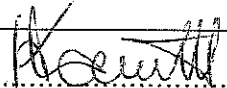
5. The share capital of the Company is £10,000,000 divided into 1,000,000,000 shares of £0.01 each.

Liability of members

6. The liability of a member arising from the holding of a share in the Company is limited to the amount (if any) unpaid on it.

We, the undersigned, wish to be formed into a limited company in pursuance of the above Memorandum of Association. We agree to take the number of shares in the capital of the Company set against our name or (as the case may be) respective names in the table below.

Name of Subscriber	No of Limited Shares Taken	Address	Signature of Subscriber
CN1 Limited	1	44 Esplanade St Helier, Jersey	
CN2 Limited	1	44 Esplanade St Helier, Jersey	

Witness	Address
 Signature Name: Kate Lambert	44 Esplanade St. Helier Jersey