

**Draganfly Investments Limited**  
**(the "Company")**

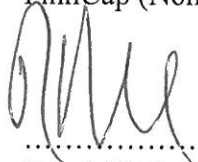
**Net Asset Value**

The Company's unaudited Net Asset Value as at 31 July 2011 was £953,300.04 resulting in a Net Asset Value per ordinary share of £0.83p.

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Roy L Pitcher  
Director  
Draganfly Investments Limited

4 August 2011