

13th December 2011

DRAGANFLY INVESTMENTS LIMITED - SIGNIFICANT SHAREHOLDERS

No. of Shares	Percentage of Shares %	Holder
56,265,000	45.33	CORPORATE SERVICES (TD WATERHOUSE)
15,907,241	12.82	LYNCHWOOD NOMINEES LIMITED
8,299,999	6.69	SMITH & WILLIAMSON NOMINEES LIMITED
4,562,198	3.68	TD WATERHOUSE NOMINEES (EUROPE)
4,453,172	3.59	BARCLAYSHARE NOMINEES LIMITED
4,300,000	3.46	ROCK (NOMINEES) LIMITED