

**Draganfly Investments Limited**  
**(the "Company")**

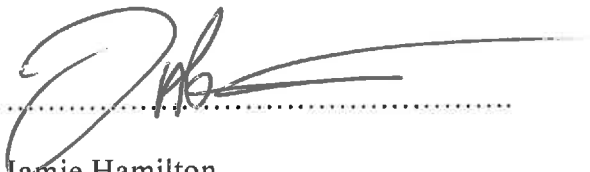
**Net Asset Value**

The Company's unaudited Net Asset Value as at 31 August 2012 was £687,215.79, resulting in a Net Asset Value per ordinary share of 0.55p.

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A handwritten signature in black ink, appearing to be 'JH', is written over a horizontal dotted line. The signature is stylized and extends to the right.

Jamie Hamilton  
Director  
Draganfly Investments Limited

24 September 2012