

Draganfly Investments Limited ("Draganfly" or the "Company")

Change of Independent Investment Advisor and Board Changes

The Board of Draganfly has agreed to appoint Intrinsic Capital LLP ("Intrinsic Capital") as the Company's new investment advisor with effect from 14 June 2013, replacing Millpath Limited, the incumbent investment advisor. There will be no change to the Company's investment policy.

As the founder and a principal of Intrinsic Capital, and in order to avoid any conflicts of interest, Mark Horrocks is resigning from his position as the Company's current Chairman. Edward Bayman, an existing director of the Company, is taking over as Chairman with immediate effect.

Intrinsic Capital is controlled by its partners Dusko Lukic and Mark Horrocks and it has been regulated by the FSA and subsequently the FCA since July 2006. The two partners have been actively engaged in Fund Management and Capital Markets for a combined period of almost 60 years, encompassing Quoted and Private Equity alongside Debt Markets in the UK and internationally. The terms under which Intrinsic has been appointed, with a 3 month notice period, remain substantially the same as those under which Millpath was appointed, with the exception that Intrinsic will not be paid a fee for its services. Dusko Lukic is a substantial shareholder in Draganfly holding 22.4% of the Company's voting rights.

For further information please contact:

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A large, stylized handwritten signature in black ink, appearing to be 'Dusko Lukic', with a long horizontal line extending to the right. Below the signature are several horizontal scribbles and the handwritten number '13-6-13'.