

The Companies (Jersey) Law 1991 (as amended)

Memorandum of Association
of
DRAGANFLY INVESTMENTS LIMITED
("Company")
a no par value company

Interpretation

1. Words and expressions contained in this Memorandum of Association have the same meanings as in the Law.

Company name

2. The name of the Company is Draganfly Investments Limited.

Type of company

3. The Company is a public company.
4. The Company is a no par value company.

Share capital

5. The share capital of the Company is 100,000,000 shares of no par value.

Liability of members

6. The liability of a member arising from the holding of a share in the Company is limited to the amount (if any) unpaid on it.