

Draganfly Investments Limited (the "Company")

Directorate changes, change of registered office & change of Company Secretary

The Company announces that Edward Bayman, Roy Pitcher and Jamie Hamilton have all been appointed to the Board of the Company as Non-Executive Directors. They replace Peter Harris, Jonathan Bale and Julie Melia, all of whom have stepped down from the Board as the result of a change in strategy by Walkers (Jersey) Limited.

At the same time, Liburna Secretaries Limited has been appointed as Company Secretary in place of Walkers (Jersey) Limited and the registered office of the Company has been changed to Pentera Chambers, PO Box 79, Century Buildings, Patriotic Place, St Helier, Jersey JE4 8PS.

Timothy Edward Gray Bayman, aged 41, is also a director of TEG Investments Limited and a large number of other companies in his professional capacity.

Jamie Paul Hamilton, aged 35, is also a director of Castle Field Limited and a large number of other companies in his professional capacity.

Roy Liam Pitcher, aged 34, is also a director of a large number of other companies in his professional capacity.

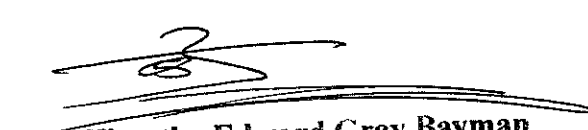
Full lists of the current directorships and directorships held within the last 5 years of Edward Bayman, Roy Pitcher and Jamie Hamilton are available on request from Liburna Secretaries Limited, Pentera Chambers, PO Box 79, Century Buildings, Patriotic Place, St Helier, Jersey JE4 8PS or by email on office@penteratrust.com.

There are no further disclosures to be made in respect of Edward Bayman, Roy Pitcher or Jamie Hamilton under Schedule 2(g) of the AIM Rules.

Enquiries

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Landsbanki Securities (UK) Limited	


Timothy Edward Gray Bayman
Director

24 Jan 2008.