

**Draganfly Investments Limited**  
**(the "Company")**

**Net Asset Value**

The Company's unaudited Net Asset Value as at 31<sup>st</sup> January 2016 was £84,581.65 resulting in a Net Asset Value per ordinary share of 0.24p.

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T Edward G Bayman  
Director  
Draganfly Investments Limited

February 2015