

**Draganfly Investments Limited**  
**(“Draganfly” or the “Company”)**

**Fundraise update**

14 July 2016

Further to the announcement made by the Company on 24 June 2016 regarding the subscription (the “Subscription”), Draganfly announces that it has received shareholder approval for all the resolutions proposed at a General Meeting held earlier today and has issued and allotted 16,168,750 new ordinary shares of no par value in the Company (“Ordinary Shares”) at a price of 0.8 pence per share (revised from the previously announced figure for the Subscription of 16,793,750 new ordinary shares).

Following Admission, which is expected to occur on 15 July 2016, the Company’s issued share capital will consist of 51,231,437 Ordinary Shares with voting rights.

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