

**Draganfly Investments Limited**  
**(the "Company")**

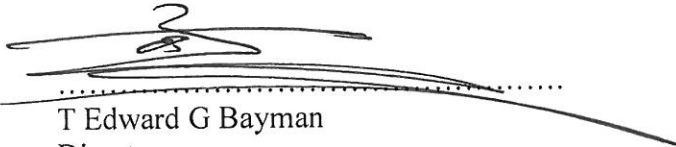
**Net Asset Value**

The Company's unaudited Net Asset Value as at 30 June 2011 was £1,003,187.65 resulting in a Net Asset Value per ordinary share of .88p.

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T Edward G Bayman  
Director  
Draganfly Investments Limited

5<sup>th</sup> July 2011