

23 May 2017

**Draganfly Investments Limited
("Draganfly" or the "Company")**

Net Asset Value

The Company's unaudited Net Asset Value as at 30th April 2017 was £60,958.98, resulting in a Net Asset Value per ordinary share of 0.0879p.

Since that date and as announced by the Company on 8 May 2017, the Company has raised £500,000, before expenses, at a price of 0.5pence per share

For further information please contact:

T Edward G Bayman

+44 (0) 1534 787898

Dennis Edmonds

+44 (0) 7796 338 372

Jon Belliss

Beaufort Securities Limited (Broker)

+44 (0) 20 7382 8300

Tom Price/David Hignell

Northland Capital Partners (Nominated Adviser)

+44 (0) 20 3861 6625