

3 August 2017

**Draganfly Investments Limited
("Draganfly" or the "Company")**

Board Appointment

Draganfly is pleased to announce that it has appointed Adam Wooldridge to the Board as Chief Executive Officer with immediate effect.

Adam Wooldridge has worked extensively as a consultant geologist and geophysicist, throughout Africa, Europe and the Middle East. Over the last 20 years he has worked on a range of commodity types including base and precious metals, iron ore, diamond and uranium projects.

Luke Bryan, Chairman of Draganfly, commented:

We welcome Adam to the Board and look forward to working with him. Adam's skills and experience will be of great benefit in helping us assess some of the mining and exploration opportunities which the Board is considering.

Further information on Adam Wooldridge

Adam Michael Wooldridge, aged 43, is currently a director of the following companies:

- Kalahari Metals Limited
- Tethyan Holdings
- Vardar Geoscience Limited
- Vardar Geoscience Kosovo LLC
- Vardar Minerals Limited
- Vardar Minerals Europe 1 EOOD
- Vardar Minerals Europe 2 EOOD
- Vardar Minerals Europe 3 EOOD
- Xpotential Geoscientific Consulting

In the past five years, he has been a director of :

- Vardar Geoscience Bulgaria EOOD

Adam does not currently hold any shares in the Company.

The Company confirms that there is no other information which is required to be disclosed pursuant to Schedule 2 paragraph (g) of the AIM Rules for Companies.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

For further information please contact:

Luke Bryan +44 (0) 1534 787898

Dennis Edmonds +44 (0) 7796 338 372

Jon Belliss
Beaufort Securities Limited (Broker) +44 (0) 20 7382 8300

Tom Price
Northland Capital Partners (Nominated Adviser) +44 (0) 20 3861 6625