

**Draganfly Investments Limited  
("Draganfly" or the "Company")**

**Net Asset Value**

7<sup>th</sup> November 2017

The Company's unaudited Net Asset Value as at 31<sup>st</sup> October 2017 was £347,768.72 resulting in a Net Asset Value per ordinary share of 0.2053p.

The Net Asset Value is prepared on a cash basis whereas the financial statements are prepared in accordance with the applicable United Kingdom Accounts Standards on an accruals basis, this may result in some differences between the reported Net Asset Value at October and April and the unaudited interim and audited year end balance sheets as at those dates.

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