

Draganfly Investments Limited
(the "Company")

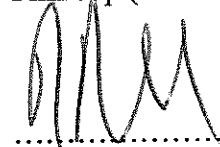
Net Asset Value

The Company's unaudited Net Asset Value as at 31 January 2011 was £1,221,796.57 resulting in a Net Asset Value per ordinary share of 1.07p.

For further information please contact:

T Edward G Bayman	+44 (0) 1534 787889
Dennis Edmonds	+44 (0) 7796 338 372

Clive Carver/Rose Herbert FinnCap (Nominated Adviser)	+44 (0)20 7600 1658
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Roy L Pitcher
Director
Draganfly Investments Limited

2 February 2011