

**Draganfly Investments Limited
(the "Company")**

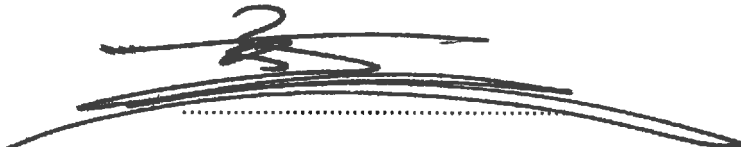
Net Asset Value

The Company's unaudited Net Asset Value as at 31 October 2011 was £810,837.28 resulting in a Net Asset Value per ordinary share of 0.71p

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Director
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10 November 2011