

**Draganfly Investments Limited**  
**(the "Company")**

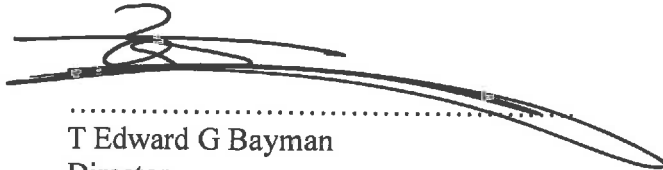
**Net Asset Value**

The Company's unaudited Net Asset Value as at 30 November 2011 was £921,518.01 resulting in a Net Asset Value per ordinary share of 0.73p. For the purposes of comparison, the Net Asset Value, excluding the proceeds of the placing announced on 28<sup>th</sup> November 2011, was £807,518.01 or 0.71p per share.

For further information please contact:

T Edward G Bayman	+44 (0) 1534 787898
Dennis Edmonds	+44 (0) 7796 338 372

Ed Frisby/Rose Herbert	
FinnCap (Nominated Adviser)	+44 (0)20 7220 0500



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T Edward G Bayman  
Director  
Draganfly Investments Limited

5<sup>th</sup> December 2011