

Draganfly Investments Limited
(the "Company")

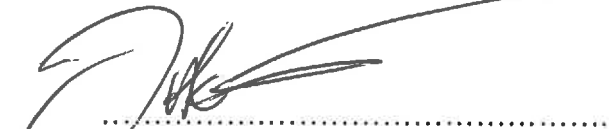
Net Asset Value

The Company's unaudited Net Asset Value as at 31 December 2011 was £924,036.89, resulting in a Net Asset Value per ordinary share of 0.73p.

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Jamie P Hamilton
Director
Draganfly Investments Limited

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